

# **2017 INDIANA FACT BOOK**

**A statistical guide to the  
Thoroughbred industry  
in Indiana**



**Prepared by The Jockey Club**

## Preface

This report has been compiled as an industry service by The Jockey Club with the intent of shedding some statistical light on the Thoroughbred industry in INDIANA and, in particular, trends that have evolved over the past two decades. It contains sections on breeding, racing and auction sales. Statistics within the breeding section and those pertaining to racing performance by foaling year are updated on a regular basis. Statistics contained herein are provided courtesy of The Jockey Club, The Jockey Club Information Systems Inc. and Equibase Company LLC. Information pertaining to stallions, mares bred and foal crops are maintained in The Jockey Club's pedigree database and reflect information submitted to the Registry by owners and breeders throughout North America as of the date listed on the page. Information pertaining to races, purses, starters, starts and field size are maintained in the Equibase Company database as collected and reported by chartcallers at tracks throughout North America. Information pertaining to the number of weanlings, yearlings and 2-year-olds sold at auction, gross sales, average price and median price are maintained in the equineline.com database of The Jockey Club Information Systems. Since 2005, Canadian purses have been converted to their equivalent amount in U.S. funds.

Many other statistics about the Thoroughbred industry can be found in The Jockey Club's Online Fact Book ([jockeyclub.com/factbook.asp](http://jockeyclub.com/factbook.asp)). The Jockey Club is dedicated to the improvement of Thoroughbred breeding and racing and serves as the breed registry for North American Thoroughbreds.

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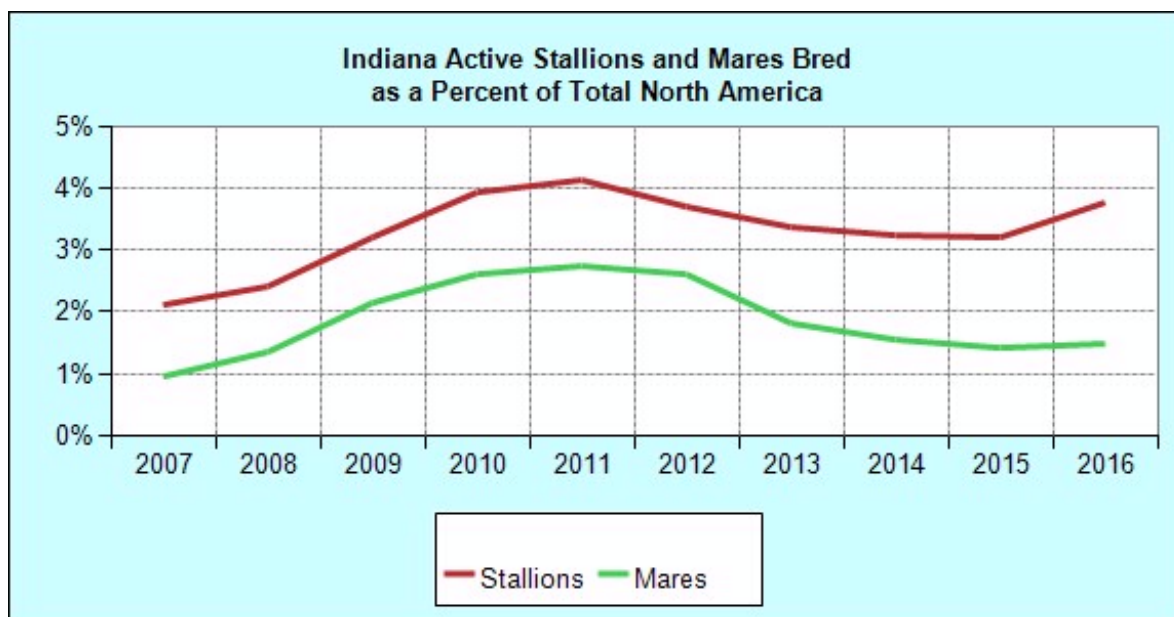
*Bred (Area Foaled): The term "bred" is sometimes used to describe the location where a foal was born, e.g., Kentucky bred (born in Kentucky) or New York bred (born in New York).*

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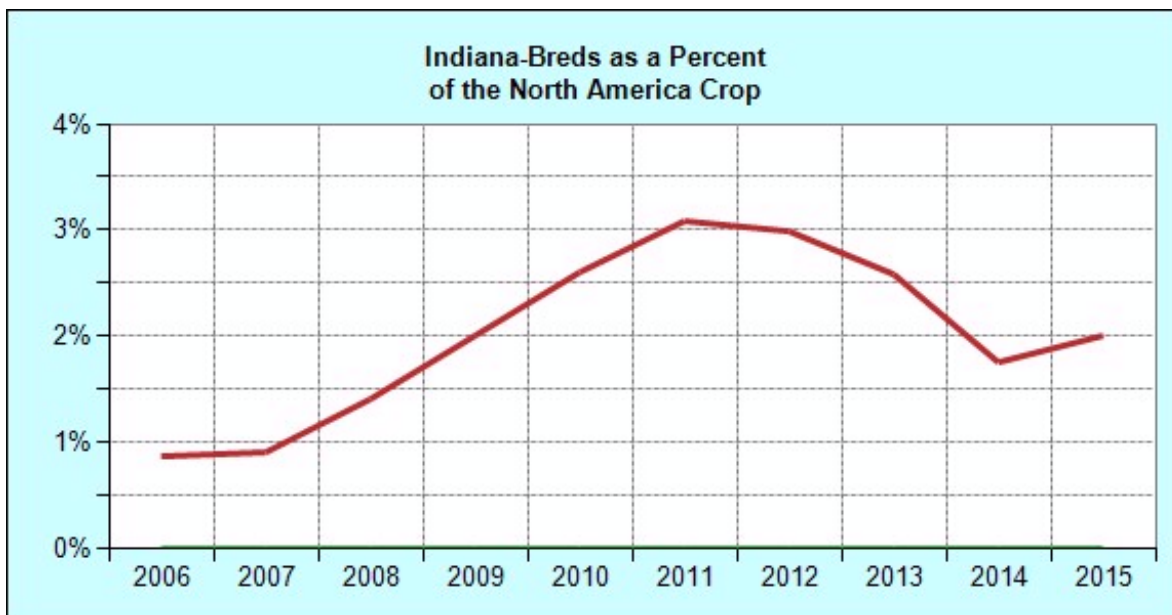
## Annual Mares Bred to Indiana Stallions



| Year | Mares Bred | Pct. of NA | Stallions | Pct. of NA | Avg. Book Size | Avg. NA Book Size |
|------|------------|------------|-----------|------------|----------------|-------------------|
| 1995 | 175        | 0.3        | 50        | 0.9        | 3.5            | 10.5              |
| 1996 | 213        | 0.4        | 62        | 1.1        | 3.4            | 11.0              |
| 1997 | 292        | 0.5        | 65        | 1.2        | 4.5            | 11.5              |
| 1998 | 419        | 0.7        | 70        | 1.4        | 6.0            | 12.1              |
| 1999 | 587        | 1.0        | 92        | 1.9        | 6.4            | 12.7              |
| 2000 | 766        | 1.2        | 103       | 2.2        | 7.4            | 13.5              |
| 2001 | 815        | 1.3        | 105       | 2.3        | 7.8            | 13.7              |
| 2002 | 885        | 1.4        | 113       | 2.5        | 7.8            | 14.1              |
| 2003 | 865        | 1.4        | 104       | 2.3        | 8.3            | 14.2              |
| 2004 | 757        | 1.2        | 100       | 2.3        | 7.6            | 14.6              |
| 2005 | 570        | 0.9        | 90        | 2.1        | 6.3            | 15.1              |
| 2006 | 483        | 0.8        | 87        | 2.1        | 5.6            | 15.5              |
| 2007 | 584        | 1.0        | 81        | 2.1        | 7.2            | 15.8              |
| 2008 | 762        | 1.3        | 88        | 2.4        | 8.7            | 15.6              |
| 2009 | 1,058      | 2.1        | 107       | 3.2        | 9.9            | 14.8              |
| 2010 | 1,154      | 2.6        | 122       | 3.9        | 9.5            | 14.2              |
| 2011 | 1,087      | 2.7        | 115       | 4.1        | 9.5            | 14.2              |
| 2012 | 986        | 2.6        | 95        | 3.7        | 10.4           | 14.7              |
| 2013 | 665        | 1.8        | 78        | 3.4        | 8.5            | 15.6              |
| 2014 | 587        | 1.6        | 73        | 3.2        | 8.0            | 16.6              |
| 2015 | 528        | 1.4        | 64        | 3.2        | 8.3            | 18.7              |
| 2016 | 527        | 1.5        | 65        | 3.8        | 8.1            | 20.6              |

Figures as of 09/01/2017

## Annual Indiana Registered Foal Crop



| Crop Year | Indiana | North America | Pct. of NA Crop |
|-----------|---------|---------------|-----------------|
| 1995      | 108     | 34,983        | 0.3             |
| 1996      | 155     | 35,366        | 0.4             |
| 1997      | 230     | 35,143        | 0.7             |
| 1998      | 311     | 36,021        | 0.9             |
| 1999      | 467     | 36,929        | 1.3             |
| 2000      | 513     | 37,755        | 1.4             |
| 2001      | 546     | 37,901        | 1.4             |
| 2002      | 558     | 35,978        | 1.6             |
| 2003      | 540     | 37,067        | 1.5             |
| 2004      | 459     | 37,949        | 1.2             |
| 2005      | 363     | 38,365        | 0.9             |
| 2006      | 327     | 38,104        | 0.9             |
| 2007      | 338     | 37,499        | 0.9             |
| 2008      | 497     | 35,274        | 1.4             |
| 2009      | 649     | 32,364        | 2.0             |
| 2010      | 739     | 28,418        | 2.6             |
| 2011      | 771     | 24,930        | 3.1             |
| 2012      | 708     | 23,744        | 3.0             |
| 2013      | 601     | 23,222        | 2.6             |
| 2014      | 401     | 22,905        | 1.8             |
| 2015      | 450     | 22,500 *      | 2.0             |

\* Estimated figure

Figures as of 09/01/2017

## Foaling Area of Indiana-Sired Registered Foals

Crop Year

| Foaling Area | 2015       | 2014       | 2013       | 2012       | 2011       |
|--------------|------------|------------|------------|------------|------------|
| IN           | 258        | 249        | 393        | 455        | 469        |
| OH           | 4          | 9          | 24         | 11         | 9          |
| IL           | 3          | 4          | 9          | 6          | 6          |
| WV           | 3          | 2          | 6          | 1          | 2          |
| KY           | 2          | 15         | 30         | 3          | 6          |
| MN           | 2          | 0          | 3          | 0          | 0          |
| GA           | 2          | 0          | 0          | 0          | 0          |
| AL           | 1          | 0          | 0          | 0          | 0          |
| TN           | 1          | 0          | 1          | 0          | 0          |
| TX           | 1          | 0          | 0          | 0          | 1          |
| NY           | 1          | 0          | 0          | 0          | 0          |
| LA           | 0          | 4          | 1          | 1          | 0          |
| MI           | 0          | 2          | 0          | 1          | 2          |
| AR           | 0          | 2          | 0          | 1          | 0          |
| AZ           | 0          | 0          | 0          | 1          | 0          |
| CO           | 0          | 0          | 0          | 1          | 0          |
| FL           | 0          | 1          | 1          | 1          | 0          |
| IA           | 0          | 0          | 6          | 4          | 0          |
| ID           | 0          | 1          | 0          | 0          | 0          |
| OK           | 0          | 0          | 1          | 1          | 0          |
| ON           | 0          | 0          | 0          | 0          | 1          |
| PA           | 0          | 0          | 0          | 2          | 2          |
| <b>Total</b> | <b>278</b> | <b>289</b> | <b>475</b> | <b>489</b> | <b>498</b> |

Note: Figures include only foals born in the U.S., Canada and Puerto Rico.  
 Ranked by number of registered foals in 2015  
 Figures as of 09/01/2017

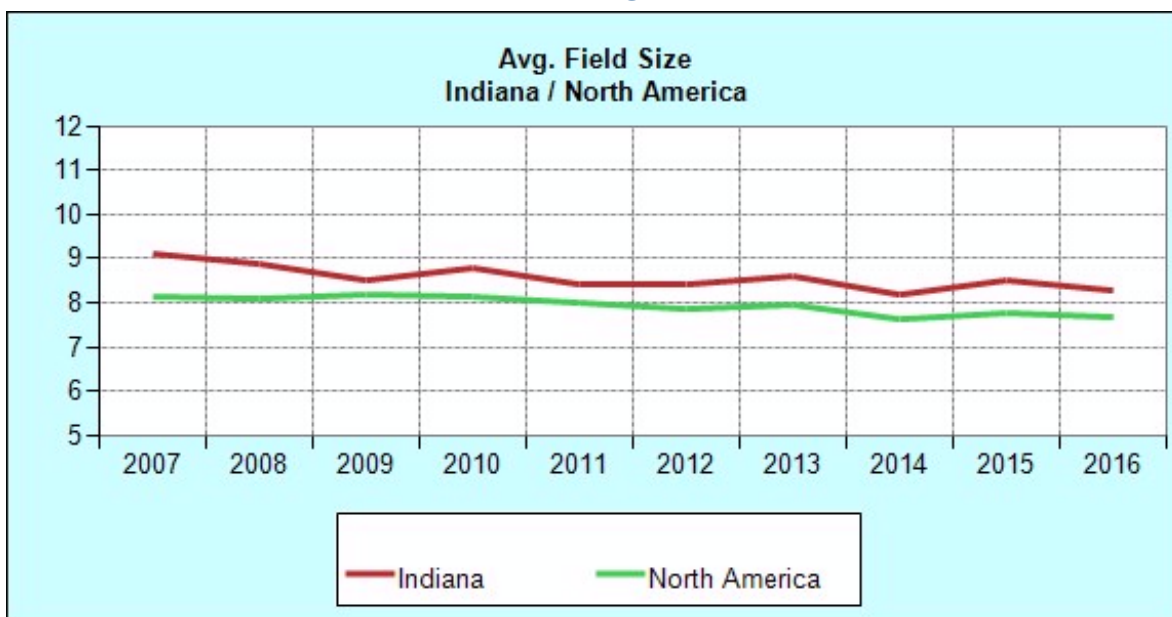
## Conception Area of Indiana-Bred Registered Foals

### Crop Year

| Conception Area | 2015       | 2014       | 2013       | 2012       | 2011       |
|-----------------|------------|------------|------------|------------|------------|
| IN              | 258        | 249        | 393        | 455        | 469        |
| KY              | 171        | 121        | 178        | 211        | 246        |
| FL              | 9          | 9          | 7          | 22         | 19         |
| MI              | 3          | 2          | 4          | 3          | 10         |
| NM              | 3          | 0          | 2          | 3          | 1          |
| IL              | 2          | 2          | 2          | 2          | 1          |
| OH              | 1          | 1          | 4          | 0          | 3          |
| ON              | 1          | 1          | 0          | 2          | 1          |
| MO              | 1          | 0          | 0          | 0          | 0          |
| AB              | 1          | 0          | 0          | 0          | 0          |
| AR              | 0          | 1          | 0          | 0          | 0          |
| LA              | 0          | 0          | 0          | 1          | 2          |
| MA              | 0          | 0          | 0          | 0          | 2          |
| MD              | 0          | 0          | 0          | 0          | 1          |
| MS              | 0          | 0          | 5          | 0          | 0          |
| NE              | 0          | 0          | 0          | 0          | 3          |
| NY              | 0          | 2          | 2          | 5          | 8          |
| PA              | 0          | 10         | 2          | 0          | 3          |
| TN              | 0          | 0          | 2          | 1          | 1          |
| OK              | 0          | 3          | 0          | 2          | 1          |
| <b>Total</b>    | <b>450</b> | <b>401</b> | <b>601</b> | <b>707</b> | <b>771</b> |

Note: Figures include only foals conceived in the U.S., Canada and Puerto Rico and where the conception area is known. Ranked by number of registered foals in 2015. Figures as of 09/01/2017

## Indiana Racing Overview

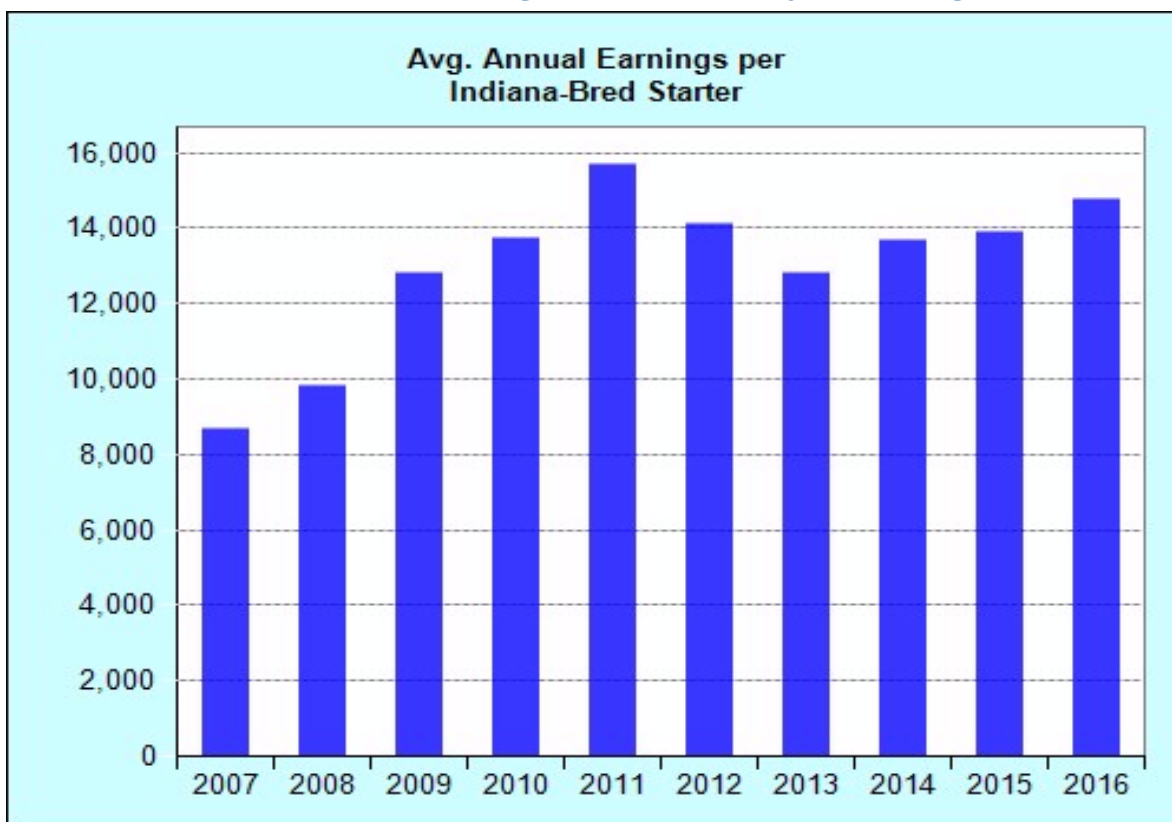


| Year | Races | Purses     | Starters | Starts | Race Days | Avg. Field Size | Avg. Purse per Race |
|------|-------|------------|----------|--------|-----------|-----------------|---------------------|
| 1996 | 530   | 5,951,914  | 1,725    | 4,344  | 52        | 8.2             | 11,230              |
| 1997 | 594   | 8,670,840  | 1,897    | 5,042  | 57        | 8.5             | 14,597              |
| 1998 | 605   | 11,355,005 | 2,152    | 5,434  | 58        | 9.0             | 18,769              |
| 1999 | 693   | 12,513,976 | 2,266    | 6,301  | 65        | 9.1             | 18,058              |
| 2000 | 693   | 10,895,350 | 2,120    | 6,242  | 65        | 9.0             | 15,722              |
| 2001 | 737   | 11,570,510 | 2,279    | 6,560  | 70        | 8.9             | 15,699              |
| 2002 | 741   | 11,746,855 | 2,550    | 6,719  | 69        | 9.1             | 15,853              |
| 2003 | 1,001 | 11,286,042 | 2,807    | 9,054  | 100       | 9.0             | 11,275              |
| 2004 | 1,076 | 12,298,600 | 2,788    | 9,217  | 107       | 8.6             | 11,430              |
| 2005 | 1,074 | 13,205,905 | 2,894    | 9,686  | 106       | 9.0             | 12,296              |
| 2006 | 1,105 | 13,488,700 | 2,811    | 9,995  | 110       | 9.0             | 12,207              |
| 2007 | 1,020 | 12,668,410 | 2,684    | 9,232  | 109       | 9.1             | 12,420              |
| 2008 | 1,028 | 13,972,300 | 2,585    | 9,178  | 117       | 8.9             | 13,592              |
| 2009 | 1,150 | 20,840,490 | 2,854    | 9,828  | 125       | 8.5             | 18,122              |
| 2010 | 1,128 | 27,208,855 | 3,249    | 9,887  | 123       | 8.8             | 24,121              |
| 2011 | 1,065 | 28,453,713 | 2,837    | 8,986  | 120       | 8.4             | 26,717              |
| 2012 | 1,045 | 26,565,825 | 2,553    | 8,788  | 120       | 8.4             | 25,422              |
| 2013 | 1,088 | 26,933,179 | 2,969    | 9,355  | 114       | 8.6             | 24,755              |
| 2014 | 952   | 24,398,475 | 2,471    | 7,781  | 113       | 8.2             | 25,629              |
| 2015 | 983   | 25,797,910 | 2,699    | 8,351  | 114       | 8.5             | 26,244              |
| 2016 | 962   | 26,746,637 | 2,518    | 8,014  | 114       | 8.3             | 27,803              |

Note: Purses represent all available money, including monies not won and returned to state breeder or other funds.



## Indiana-Bred Racing Statistics by Racing Year



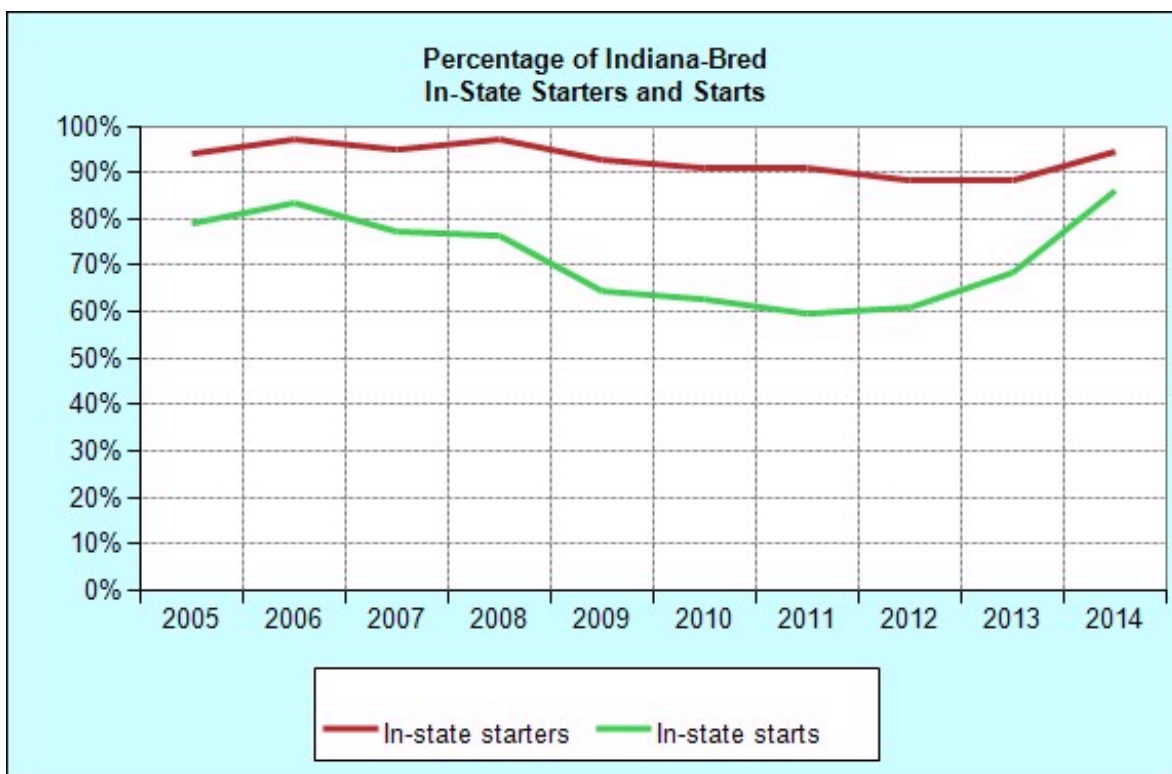
| Racing Year | Starters | Starts | Earnings   | Avg. Earnings per Starter | Avg. Starts per Starter |
|-------------|----------|--------|------------|---------------------------|-------------------------|
| 1996        | 154      | 983    | 782,623    | 5,082                     | 6.4                     |
| 1997        | 169      | 1,028  | 1,047,777  | 6,200                     | 6.1                     |
| 1998        | 236      | 1,133  | 2,038,337  | 8,637                     | 4.8                     |
| 1999        | 318      | 1,714  | 3,650,885  | 11,481                    | 5.4                     |
| 2000        | 451      | 2,349  | 5,090,183  | 11,286                    | 5.2                     |
| 2001        | 628      | 3,292  | 6,449,931  | 10,271                    | 5.2                     |
| 2002        | 836      | 4,231  | 7,502,500  | 8,974                     | 5.1                     |
| 2003        | 991      | 6,351  | 8,619,079  | 8,697                     | 6.4                     |
| 2004        | 1,069    | 6,881  | 7,983,643  | 7,468                     | 6.4                     |
| 2005        | 1,096    | 6,943  | 8,527,011  | 7,780                     | 6.3                     |
| 2006        | 1,123    | 7,410  | 9,689,450  | 8,628                     | 6.6                     |
| 2007        | 1,016    | 6,838  | 8,845,740  | 8,706                     | 6.7                     |
| 2008        | 968      | 6,111  | 9,541,172  | 9,857                     | 6.3                     |
| 2009        | 882      | 5,573  | 11,294,749 | 12,806                    | 6.3                     |
| 2010        | 882      | 4,986  | 12,114,287 | 13,735                    | 5.7                     |
| 2011        | 968      | 5,336  | 15,203,453 | 15,706                    | 5.5                     |
| 2012        | 1,142    | 6,529  | 16,112,490 | 14,109                    | 5.7                     |
| 2013        | 1,266    | 7,414  | 16,210,636 | 12,805                    | 5.9                     |
| 2014        | 1,360    | 8,058  | 18,649,588 | 13,713                    | 5.9                     |
| 2015        | 1,400    | 8,742  | 19,458,730 | 13,899                    | 6.2                     |
| 2016        | 1,327    | 8,488  | 19,624,564 | 14,789                    | 6.4                     |

## Indiana-Bred Racing Statistics by Foaling Year

| <b>Foaling Year</b> | <b>Reg. Foals</b> | <b>Starters</b> | <b>Lifetime Starts</b> | <b>Lifetime Earnings</b> | <b>Avg. Earnings per Starter</b> | <b>Avg. Starts per Starter</b> |
|---------------------|-------------------|-----------------|------------------------|--------------------------|----------------------------------|--------------------------------|
| 1995                | 108               | 72              | 1,189                  | 1,787,223                | 24,823                           | 16.5                           |
| 1996                | 155               | 112             | 2,036                  | 3,522,201                | 31,448                           | 18.2                           |
| 1997                | 230               | 175             | 3,907                  | 7,239,650                | 41,369                           | 22.3                           |
| 1998                | 311               | 241             | 4,555                  | 7,337,081                | 30,444                           | 18.9                           |
| 1999                | 467               | 352             | 7,315                  | 10,589,711               | 30,084                           | 20.8                           |
| 2000                | 513               | 380             | 7,305                  | 9,367,685                | 24,652                           | 19.2                           |
| 2001                | 546               | 395             | 7,455                  | 9,839,063                | 24,909                           | 18.9                           |
| 2002                | 558               | 398             | 7,619                  | 9,115,195                | 22,903                           | 19.1                           |
| 2003                | 540               | 396             | 7,072                  | 10,147,386               | 25,625                           | 17.9                           |
| 2004                | 459               | 336             | 6,799                  | 11,623,181               | 34,593                           | 20.2                           |
| 2005                | 363               | 270             | 4,915                  | 8,370,180                | 31,001                           | 18.2                           |
| 2006                | 327               | 230             | 3,745                  | 8,652,873                | 37,621                           | 16.3                           |
| 2007                | 338               | 251             | 4,418                  | 11,187,087               | 44,570                           | 17.6                           |
| 2008                | 497               | 359             | 6,014                  | 15,510,348               | 43,204                           | 16.8                           |
| 2009                | 649               | 486             | 7,941                  | 18,554,327               | 38,178                           | 16.3                           |
| 2010                | 739               | 524             | 8,155                  | 19,385,021               | 36,994                           | 15.6                           |
| 2011                | 771               | 547             | 7,976                  | 17,814,038               | 32,567                           | 14.6                           |
| 2012                | 708               | 495             | 5,950                  | 16,350,883               | 33,032                           | 12.0                           |
| 2013                | 602               | 387             | 4,192                  | 11,369,702               | 29,379                           | 10.8                           |
| 2014                | 401               | 249             | 1,566                  | 6,285,688                | 25,244                           | 6.3                            |
| 2015                | 450               | 91              | 195                    | 851,850                  | 9,361                            | 2.1                            |

Figures as of 09/01/2017

## Indiana-Bred Starters and Starts: In-State/Out-of-State



| Foaling Year | Total Starters | In-State Starters | Pct. of In-State Starters | Total Starts | In-State Starts | Pct. of In-State Starts |
|--------------|----------------|-------------------|---------------------------|--------------|-----------------|-------------------------|
| 1995         | 72             | 66                | 91.7                      | 1,189        | 758             | 63.8                    |
| 1996         | 112            | 109               | 97.3                      | 2,036        | 1,187           | 58.3                    |
| 1997         | 175            | 169               | 96.6                      | 3,907        | 2,440           | 62.5                    |
| 1998         | 241            | 225               | 93.4                      | 4,555        | 2,659           | 58.4                    |
| 1999         | 352            | 315               | 89.5                      | 7,315        | 3,955           | 54.1                    |
| 2000         | 380            | 355               | 93.4                      | 7,305        | 4,544           | 62.2                    |
| 2001         | 395            | 363               | 91.9                      | 7,455        | 4,635           | 62.2                    |
| 2002         | 398            | 362               | 91.0                      | 7,619        | 5,008           | 65.7                    |
| 2003         | 396            | 366               | 92.4                      | 7,072        | 5,139           | 72.7                    |
| 2004         | 336            | 320               | 95.2                      | 6,799        | 5,179           | 76.2                    |
| 2005         | 270            | 254               | 94.1                      | 4,915        | 3,877           | 78.9                    |
| 2006         | 230            | 223               | 97.0                      | 3,745        | 3,131           | 83.6                    |
| 2007         | 251            | 238               | 94.8                      | 4,418        | 3,404           | 77.0                    |
| 2008         | 359            | 348               | 96.9                      | 6,014        | 4,593           | 76.4                    |
| 2009         | 486            | 451               | 92.8                      | 7,941        | 5,132           | 64.6                    |
| 2010         | 524            | 477               | 91.0                      | 8,155        | 5,105           | 62.6                    |
| 2011         | 547            | 497               | 90.9                      | 7,976        | 4,752           | 59.6                    |
| 2012         | 495            | 438               | 88.5                      | 5,950        | 3,616           | 60.8                    |
| 2013         | 387            | 341               | 88.1                      | 4,192        | 2,865           | 68.3                    |
| 2014         | 249            | 235               | 94.4                      | 1,566        | 1,348           | 86.1                    |
| 2015         | 91             | 87                | 95.6                      | 195          | 176             | 90.3                    |

Note: In-state starters include any Thoroughbred that made at least one start in its native state.

Figures as of 09/01/2017

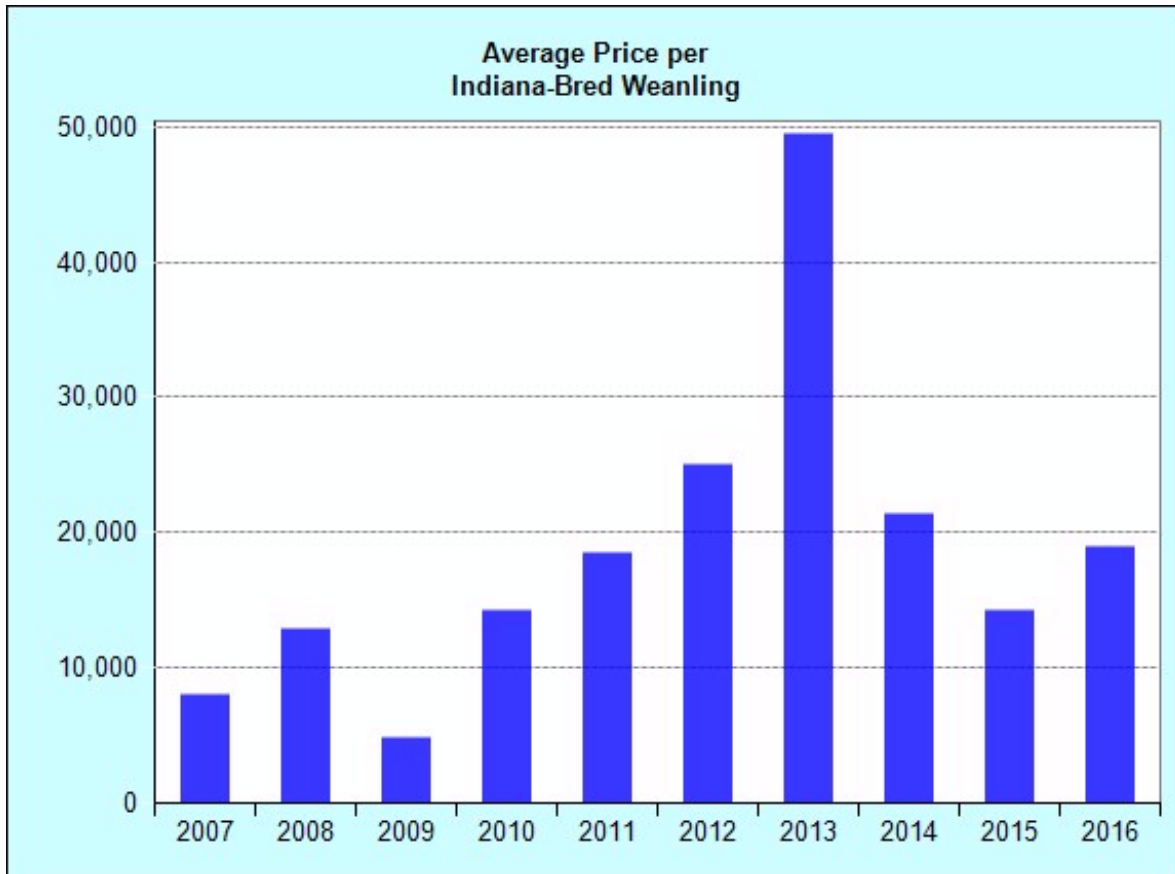
## Percentage of Indiana-Bred Earnings by Racing Area

### Racing Year

| Racing Area | 2016   | 2015   | 2014   | 2013   | 2012   |
|-------------|--------|--------|--------|--------|--------|
| IN          | 78.08% | 72.38% | 76.35% | 82.92% | 88.61% |
| OH          | 5.98%  | 5.20%  | 3.71%  | 1.72%  | 1.09%  |
| KY          | 4.64%  | 4.94%  | 4.02%  | 3.11%  | 2.12%  |
| WV          | 1.76%  | 2.75%  | 3.62%  | 3.09%  | 0.69%  |
| IL          | 1.55%  | 1.44%  | 2.66%  | 2.56%  | 1.05%  |
| FL          | 1.48%  | 2.33%  | 3.43%  | 0.82%  | 0.16%  |
| MI          | 0.88%  | 0.95%  | 0.55%  | 1.28%  | 0.73%  |
| LA          | 0.81%  | 0.97%  | 0.94%  | 0.91%  | 0.46%  |
| AR          | 0.76%  | 1.22%  | 0.35%  | 0.17%  | 0.00%  |
| PA          | 0.67%  | 1.80%  | 0.85%  | 1.09%  | 1.20%  |
| ON          | 0.54%  | 0.48%  | 0.08%  | 0.24%  | 1.69%  |
| DE          | 0.32%  | 0.20%  | 0.30%  | 0.05%  | 0.02%  |
| TX          | 0.30%  | 0.40%  | 0.11%  | 0.07%  | 0.11%  |
| MD          | 0.27%  | 0.34%  | 0.19%  | 0.31%  | 0.11%  |
| CA          | 0.26%  | 0.30%  | 0.23%  | 0.20%  | 1.04%  |
| IA          | 0.23%  | 0.72%  | 0.09%  | 0.13%  | 0.00%  |
| NM          | 0.23%  | 0.46%  | 0.27%  | 0.01%  | 0.03%  |
| NY          | 0.19%  | 1.19%  | 0.72%  | 0.13%  | 0.28%  |
| NE          | 0.14%  | 0.21%  | 0.07%  | 0.03%  | 0.04%  |
| NJ          | 0.13%  | 0.47%  | 0.25%  | 0.02%  | 0.07%  |
| MN          | 0.13%  | 0.32%  | 0.11%  | 0.07%  | 0.02%  |
| PR          | 0.12%  | 0.17%  | 0.13%  | 0.04%  | 0.00%  |
| CO          | 0.09%  | 0.22%  | 0.46%  | 0.07%  | 0.01%  |
| AB          | 0.07%  | 0.03%  | 0.07%  | 0.00%  | 0.00%  |
| MB          | 0.07%  | 0.06%  | 0.01%  | 0.04%  | 0.05%  |
| OK          | 0.05%  | 0.18%  | 0.14%  | 0.16%  | 0.05%  |
| AZ          | 0.04%  | 0.10%  | 0.10%  | 0.00%  | 0.00%  |
| OR          | 0.02%  | 0.00%  | 0.00%  | 0.00%  | 0.00%  |
| WY          | 0.01%  | 0.00%  | 0.00%  | 0.00%  | 0.00%  |
| MA          | 0.01%  | 0.00%  | 0.03%  | 0.46%  | 0.00%  |
| ND          | 0.00%  | 0.02%  | 0.00%  | 0.00%  | 0.00%  |
| VA          | 0.00%  | 0.00%  | 0.00%  | 0.01%  | 0.18%  |
| SK          | 0.00%  | 0.01%  | 0.00%  | 0.02%  | 0.01%  |
| BC          | 0.00%  | 0.00%  | 0.00%  | 0.11%  | 0.06%  |

Ranked by percentage of total earnings in 2016

## Auction Results for Indiana-Bred Weanlings



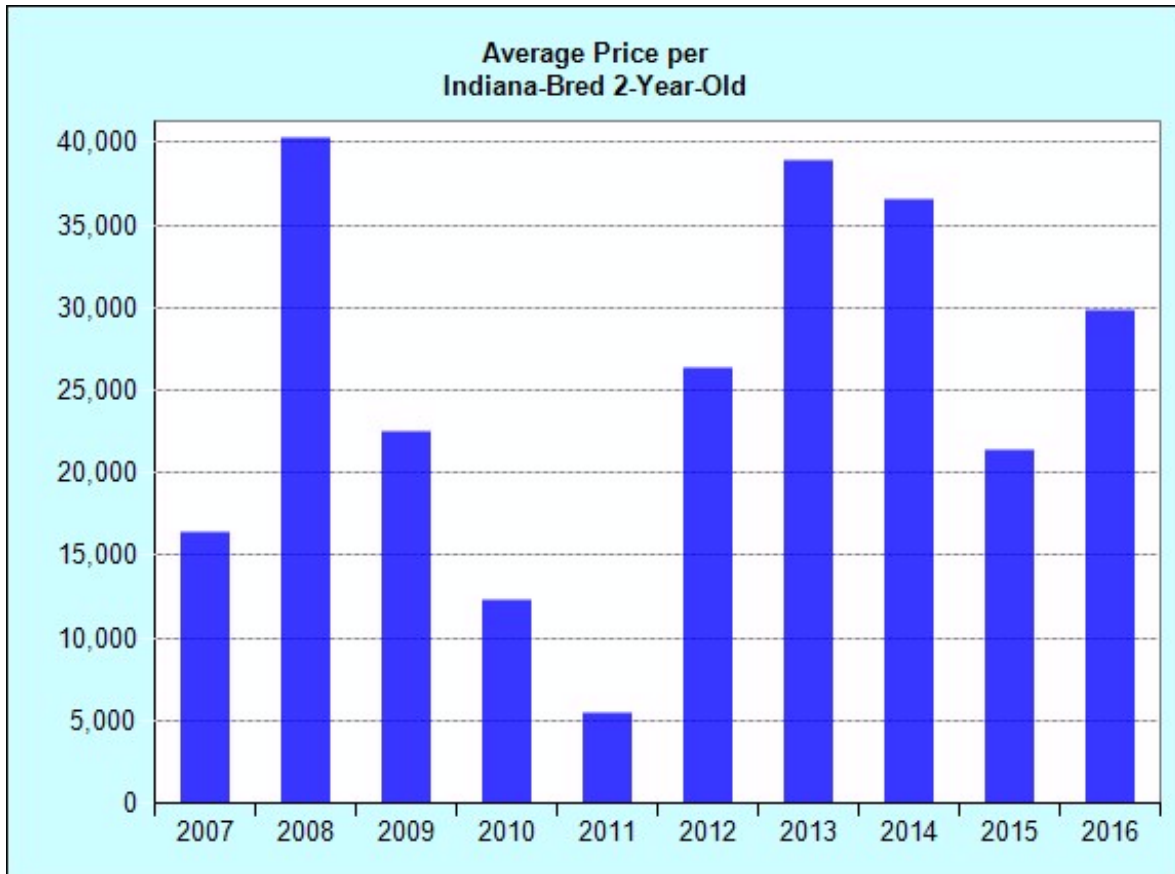
| Sale Year | # Sold | Pct. Change | Gross Sales | Pct. Change | Avg. Price | Pct. Change | Median Price | Pct. Change |
|-----------|--------|-------------|-------------|-------------|------------|-------------|--------------|-------------|
| 1996      | 2      | 0.0         | 7,200       | 0.0         | 3,600      | 0.0         | 3,600        | 0.0         |
| 1997      | 4      | 100.0       | 28,400      | 294.4       | 7,100      | 97.2        | 4,450        | 23.6        |
| 1998      | 14     | 250.0       | 181,000     | 537.3       | 12,929     | 82.1        | 8,050        | 80.9        |
| 1999      | 19     | 35.7        | 185,800     | 2.7         | 9,779      | -24.4       | 6,000        | -25.5       |
| 2000      | 9      | -52.6       | 61,400      | -67.0       | 6,822      | -30.2       | 3,500        | -41.7       |
| 2001      | 8      | -11.1       | 27,200      | -55.7       | 3,400      | -50.2       | 1,875        | -46.4       |
| 2002      | 3      | -62.5       | 4,400       | -83.8       | 1,467      | -56.9       | 1,200        | -36.0       |
| 2003      | 7      | 133.3       | 10,600      | 140.9       | 1,514      | 3.2         | 850          | -29.2       |
| 2004      | 6      | -14.3       | 30,900      | 191.5       | 5,150      | 240.2       | 2,500        | 194.1       |
| 2005      | 7      | 16.7        | 72,600      | 135.0       | 10,371     | 101.4       | 3,000        | 20.0        |
| 2006      | 1      | -85.7       | 4,200       | -94.2       | 4,200      | -59.5       | 4,200        | 40.0        |
| 2007      | 1      | 0.0         | 8,000       | 90.5        | 8,000      | 90.5        | 8,000        | 90.5        |
| 2008      | 3      | 200.0       | 38,800      | 385.0       | 12,933     | 61.7        | 17,000       | 112.5       |
| 2009      | 9      | 200.0       | 43,300      | 11.6        | 4,811      | -62.8       | 3,200        | -81.2       |
| 2010      | 17     | 88.9        | 243,400     | 462.1       | 14,318     | 197.6       | 13,000       | 306.3       |
| 2011      | 10     | -41.2       | 186,000     | -23.6       | 18,600     | 29.9        | 9,750        | -25.0       |
| 2012      | 9      | -10.0       | 226,000     | 21.5        | 25,111     | 35.0        | 16,000       | 64.1        |
| 2013      | 12     | 33.3        | 594,000     | 162.8       | 49,500     | 97.1        | 36,000       | 125.0       |
| 2014      | 12     | 0.0         | 257,000     | -56.7       | 21,417     | -56.7       | 17,000       | -52.8       |
| 2015      | 8      | -33.3       | 114,100     | -55.6       | 14,262     | -33.4       | 2,600        | -84.7       |
| 2016      | 12     | 50.0        | 228,700     | 100.4       | 19,058     | 33.6        | 15,500       | 496.2       |

## Auction Results for Indiana-Bred Yearlings



| Sale Year | # Sold | Pct. Change | Gross Sales | Pct. Change | Avg. Price | Pct. Change | Median Price | Pct. Change |
|-----------|--------|-------------|-------------|-------------|------------|-------------|--------------|-------------|
| 1996      | 2      | 0.0         | 3,300       | 0.0         | 1,650      | 0.0         | 1,650        | 0.0         |
| 1997      | 5      | 150.0       | 14,500      | 339.4       | 2,900      | 75.8        | 3,000        | 81.8        |
| 1998      | 21     | 320.0       | 291,850     | 1912.8      | 13,898     | 379.2       | 5,000        | 66.7        |
| 1999      | 39     | 85.7        | 348,850     | 19.5        | 8,945      | -35.6       | 3,500        | -30.0       |
| 2000      | 70     | 79.5        | 817,013     | 134.2       | 11,672     | 30.5        | 5,000        | 42.9        |
| 2001      | 43     | -38.6       | 373,900     | -54.2       | 8,695      | -25.5       | 5,000        | 0.0         |
| 2002      | 37     | -14.0       | 285,750     | -23.6       | 7,723      | -11.2       | 4,500        | -10.0       |
| 2003      | 56     | 51.4        | 542,550     | 89.9        | 9,688      | 25.4        | 3,350        | -25.6       |
| 2004      | 55     | -1.8        | 799,900     | 47.4        | 14,544     | 50.1        | 4,000        | 19.4        |
| 2005      | 52     | -5.5        | 382,600     | -52.2       | 7,358      | -49.4       | 3,100        | -22.5       |
| 2006      | 28     | -46.2       | 296,200     | -22.6       | 10,579     | 43.8        | 4,350        | 40.3        |
| 2007      | 25     | -10.7       | 441,600     | 49.1        | 17,664     | 67.0        | 5,000        | 14.9        |
| 2008      | 20     | -20.0       | 685,300     | 55.2        | 34,265     | 94.0        | 20,000       | 300.0       |
| 2009      | 45     | 125.0       | 421,200     | -38.5       | 9,360      | -72.7       | 4,500        | -77.5       |
| 2010      | 74     | 64.4        | 614,100     | 45.8        | 8,299      | -11.3       | 4,400        | -2.2        |
| 2011      | 48     | -35.1       | 1,141,800   | 85.9        | 23,788     | 186.6       | 16,000       | 263.6       |
| 2012      | 61     | 27.1        | 1,449,300   | 26.9        | 23,759     | -0.1        | 12,000       | -25.0       |
| 2013      | 94     | 54.1        | 1,806,300   | 24.6        | 19,216     | -19.1       | 8,250        | -31.3       |
| 2014      | 97     | 3.2         | 1,425,500   | -21.1       | 14,696     | -23.5       | 7,000        | -15.2       |
| 2015      | 49     | -49.5       | 952,900     | -33.2       | 19,447     | 32.3        | 8,000        | 14.3        |
| 2016      | 57     | 16.3        | 772,900     | -18.9       | 13,560     | -30.3       | 7,000        | -12.5       |

## Auction Results for Indiana-Bred 2-Year-Olds



| Sale Year | # Sold | Pct. Change | Gross Sales | Pct. Change | Avg. Price | Pct. Change | Median Price | Pct. Change |
|-----------|--------|-------------|-------------|-------------|------------|-------------|--------------|-------------|
| 1996      | 3      | 0.0         | 7,550       | 0.0         | 2,517      | 0.0         | 2,750        | 0.0         |
| 1997      | 0      | 0.0         | 0           | 0.0         | 0          | 0.0         | 0            | 0.0         |
| 1998      | 4      | 0.0         | 50,300      | 0.0         | 12,575     | 0.0         | 8,600        | 0.0         |
| 1999      | 5      | 25.0        | 438,650     | 772.1       | 87,730     | 597.7       | 4,600        | -46.5       |
| 2000      | 6      | 20.0        | 246,500     | -43.8       | 41,083     | -53.2       | 33,500       | 628.3       |
| 2001      | 20     | 233.3       | 266,000     | 7.9         | 13,300     | -67.6       | 7,300        | -78.2       |
| 2002      | 9      | -55.0       | 128,400     | -51.7       | 14,267     | 7.3         | 4,200        | -42.5       |
| 2003      | 2      | -77.8       | 42,500      | -66.9       | 21,250     | 49.0        | 21,250       | 406.0       |
| 2004      | 6      | 200.0       | 92,000      | 116.5       | 15,333     | -27.8       | 13,500       | -36.5       |
| 2005      | 12     | 100.0       | 436,800     | 374.8       | 36,400     | 137.4       | 17,500       | 29.6        |
| 2006      | 16     | 33.3        | 205,400     | -53.0       | 12,838     | -64.7       | 7,750        | -55.7       |
| 2007      | 7      | -56.3       | 115,000     | -44.0       | 16,429     | 28.0        | 16,000       | 106.5       |
| 2008      | 7      | 0.0         | 282,450     | 145.6       | 40,350     | 145.6       | 22,000       | 37.5        |
| 2009      | 13     | 85.7        | 293,000     | 3.7         | 22,538     | -44.1       | 8,100        | -63.2       |
| 2010      | 25     | 92.3        | 307,100     | 4.8         | 12,284     | -45.5       | 5,800        | -28.4       |
| 2011      | 37     | 48.0        | 202,200     | -34.2       | 5,465      | -55.5       | 0            | 0.0         |
| 2012      | 16     | -56.8       | 421,000     | 108.2       | 26,312     | 381.5       | 9,500        | 0.0         |
| 2013      | 10     | -37.5       | 389,000     | -7.6        | 38,900     | 47.8        | 35,500       | 273.7       |
| 2014      | 37     | 270.0       | 1,351,000   | 247.3       | 36,514     | -6.1        | 27,000       | -23.9       |
| 2015      | 28     | -24.3       | 600,300     | -55.6       | 21,439     | -41.3       | 5,650        | -79.1       |
| 2016      | 16     | -42.9       | 477,000     | -20.5       | 29,812     | 39.1        | 6,250        | 10.6        |