

2018 MINNESOTA FACT BOOK

**A statistical guide to the
Thoroughbred industry
in Minnesota**



Prepared by The Jockey Club

Preface

This report has been compiled as an industry service by The Jockey Club with the intent of shedding some statistical light on the Thoroughbred industry in MINNESOTA and, in particular, trends that have evolved over the past two decades. It contains sections on breeding, racing and auction sales. Statistics within the breeding section and those pertaining to racing performance by foaling year are updated on a regular basis. Statistics contained herein are provided courtesy of The Jockey Club, The Jockey Club Information Systems Inc. and Equibase Company LLC. Information pertaining to stallions, mares bred and foal crops are maintained in The Jockey Club's pedigree database and reflect information submitted to the Registry by owners and breeders throughout North America as of the date listed on the page. Information pertaining to races, purses, starters, starts and field size are maintained in the Equibase Company database as collected and reported by chartcallers at tracks throughout North America. Information pertaining to the number of weanlings, yearlings and 2-year-olds sold at auction, gross sales, average price and median price are maintained in the equineline.com database of The Jockey Club Information Systems. Since 2005, Canadian purses have been converted to their equivalent amount in U.S. funds.

Many other statistics about the Thoroughbred industry can be found in The Jockey Club's Online Fact Book (jockeyclub.com/factbook.asp). The Jockey Club is dedicated to the improvement of Thoroughbred breeding and racing and serves as the breed registry for North American Thoroughbreds.

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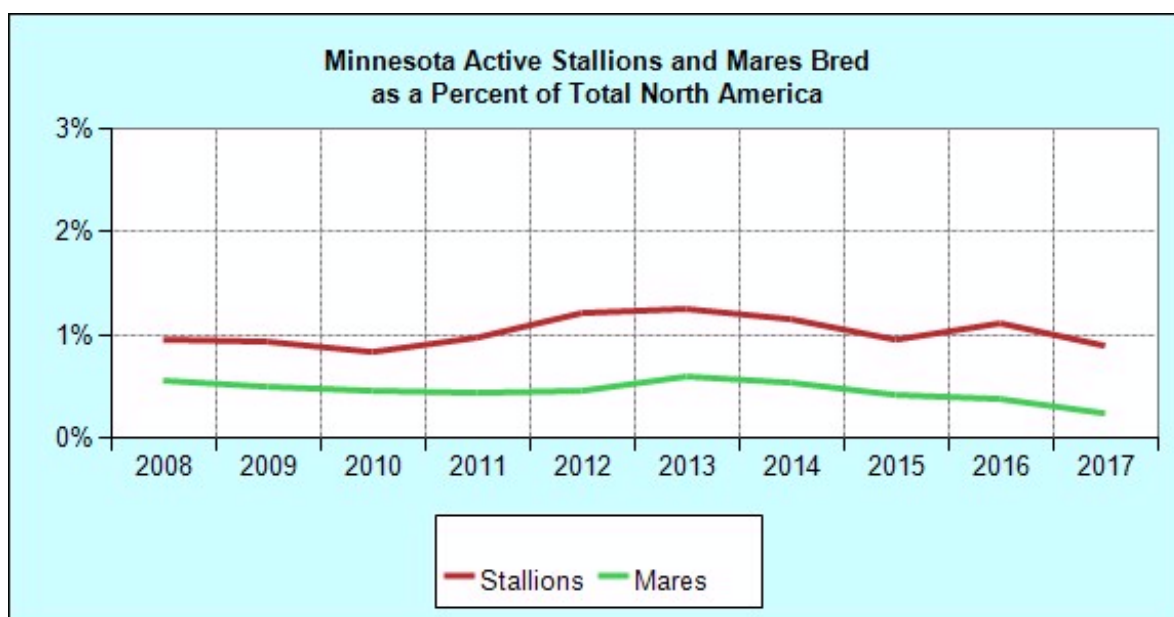
Bred (Area Foaled): The term "bred" is sometimes used to describe the location where a foal was born, e.g., Kentucky bred (born in Kentucky) or New York bred (born in New York).

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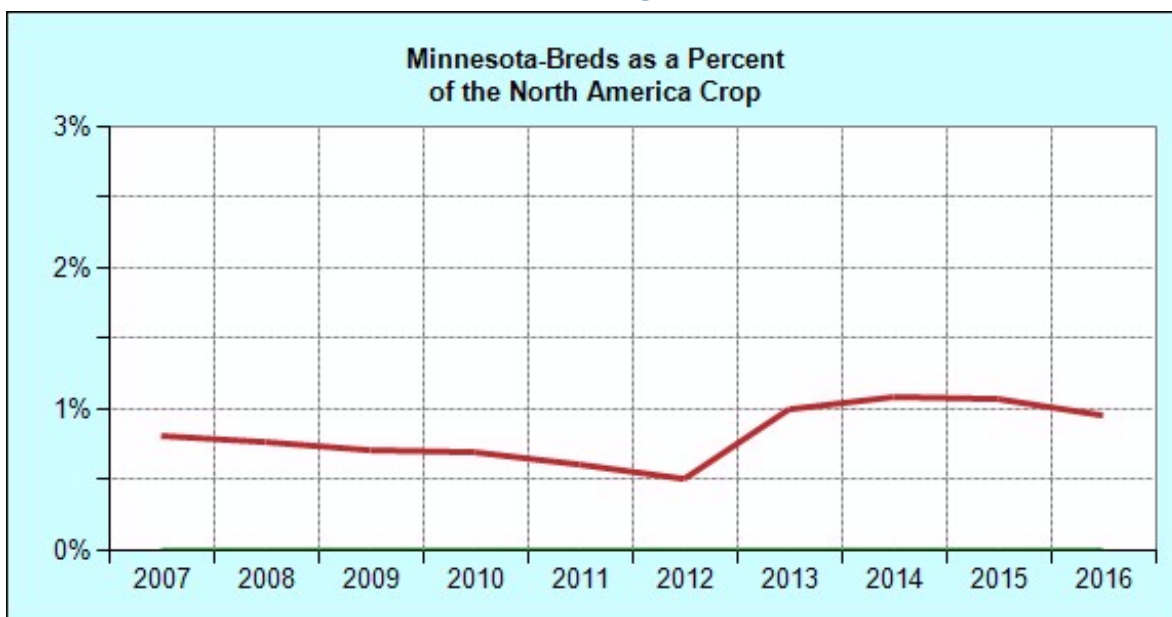
Annual Mares Bred to Minnesota Stallions



Year	Mares Bred	Pct. of NA	Stallions	Pct. of NA	Avg. Book Size	Avg. NA Book Size
1997	185	0.3	41	0.8	4.5	11.5
1998	157	0.3	35	0.7	4.5	12.1
1999	195	0.3	36	0.7	5.4	12.7
2000	204	0.3	29	0.6	7.0	13.5
2001	260	0.4	33	0.7	7.9	13.7
2002	313	0.5	39	0.9	8.0	14.1
2003	348	0.6	39	0.9	8.9	14.2
2004	358	0.6	38	0.9	9.4	14.6
2005	411	0.6	40	0.9	10.3	15.1
2006	372	0.6	39	1.0	9.5	15.5
2007	314	0.5	33	0.9	9.5	15.8
2008	311	0.5	35	1.0	8.9	15.6
2009	245	0.5	31	0.9	7.9	14.8
2010	201	0.5	26	0.8	7.7	14.2
2011	171	0.4	27	1.0	6.3	14.2
2012	175	0.5	31	1.2	5.6	14.7
2013	220	0.6	29	1.2	7.6	15.6
2014	205	0.5	26	1.1	7.9	16.6
2015	152	0.4	19	1.0	8.0	18.7
2016	131	0.4	19	1.1	6.9	20.5
2017	76	0.2	14	0.9	5.4	21.2

Figures as of 02/21/2018

Annual Minnesota Registered Foal Crop



Crop Year	Minnesota	North America	Pct. of NA Crop
1996	157	35,366	0.4
1997	137	35,143	0.4
1998	145	36,021	0.4
1999	173	36,929	0.5
2000	175	37,755	0.5
2001	215	37,901	0.6
2002	256	35,978	0.7
2003	266	37,067	0.7
2004	311	37,949	0.8
2005	305	38,365	0.8
2006	327	38,104	0.9
2007	303	37,499	0.8
2008	272	35,274	0.8
2009	229	32,364	0.7
2010	195	28,419	0.7
2011	153	24,939	0.6
2012	118	23,538	0.5
2013	233	23,242	1.0
2014	251	22,968	1.1
2015	246	22,936	1.1
2016	217	22,500 *	1.0

* Estimated figure

Figures as of 02/21/2018

Foaling Area of Minnesota-Sired Registered Foals

Crop Year

Foaling Area	2016	2015	2014	2013	2012
MN	72	95	100	75	65
IA	4	3	5	0	4
NE	1	0	0	0	0
NV	0	0	0	0	1
SD	0	0	0	0	2
WI	0	1	0	0	0
KY	0	1	2	0	0
ND	0	0	3	0	0
Total	77	100	110	75	72

Note: Figures include only foals born in the U.S., Canada and Puerto Rico.
 Ranked by number of registered foals in 2016
 Figures as of 02/21/2018

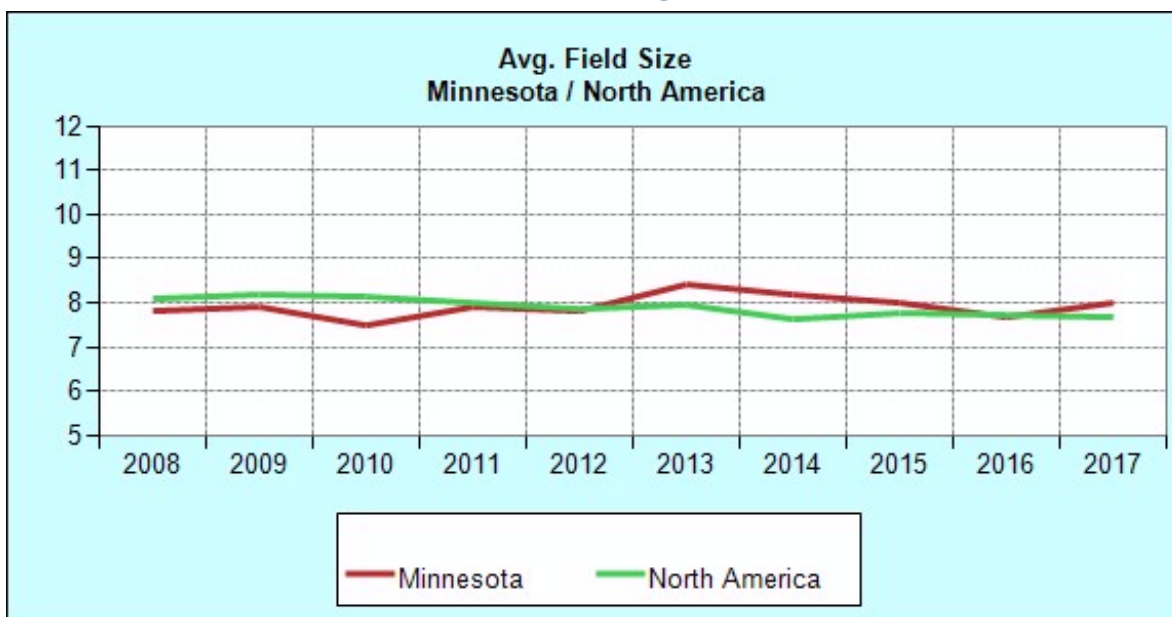
Conception Area of Minnesota-Bred Registered Foals

Crop Year

Conception Area	2016	2015	2014	2013	2012
KY	100	75	85	83	31
MN	72	95	100	75	65
ND	25	15	20	17	8
OK	5	12	9	7	0
CA	4	2	4	0	0
TX	3	0	0	3	1
WI	2	6	3	2	3
FL	2	4	3	3	2
AZ	1	1	2	2	0
IA	1	6	12	10	4
NY	1	1	0	4	0
NE	1	13	10	11	3
NM	0	0	1	1	0
WA	0	2	0	1	0
IL	0	1	0	1	0
IN	0	2	0	3	0
ON	0	2	1	5	0
PA	0	0	1	1	1
SK	0	0	0	1	0
LA	0	6	0	1	0
MA	0	0	0	1	0
MB	0	3	0	1	0
Total	217	246	251	233	118

Note: Figures include only foals conceived in the U.S., Canada and Puerto Rico and where the conception area is known. Ranked by number of registered foals in 2016. Figures as of 02/21/2018

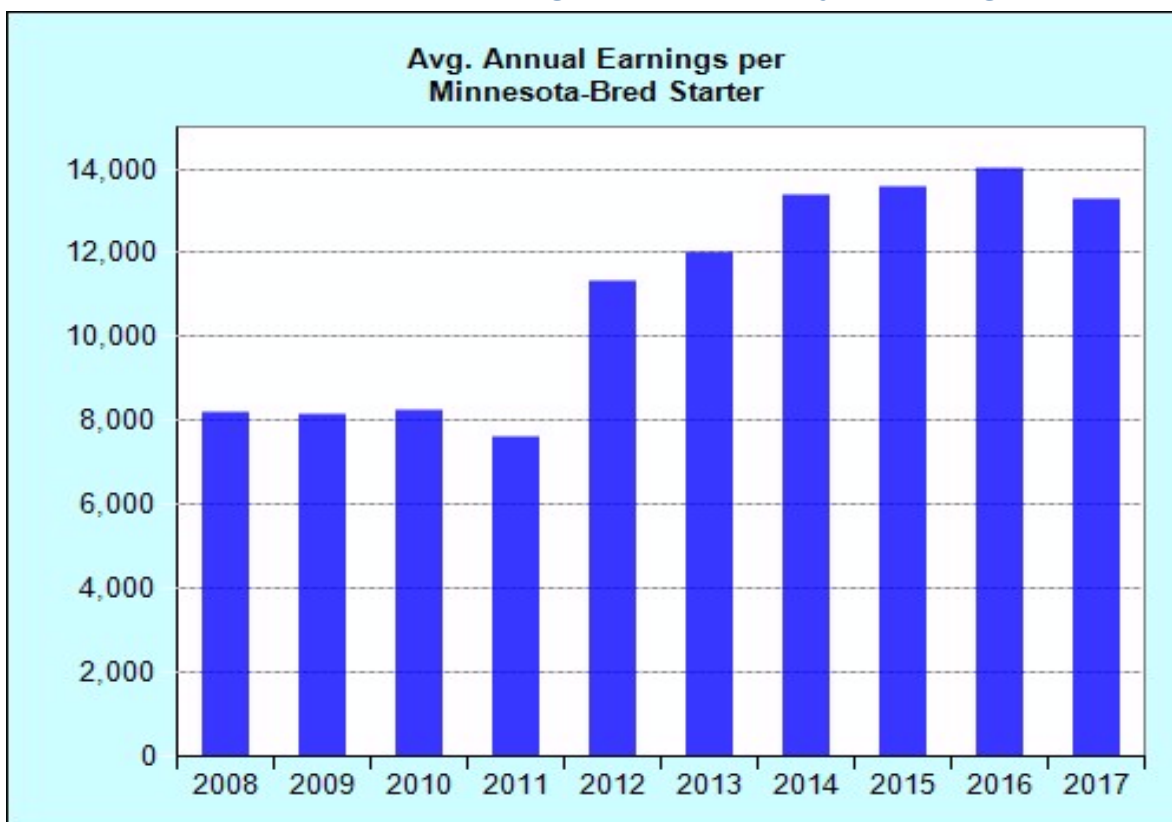
Minnesota Racing Overview



Year	Races	Purses	Starters	Starts	Race Days	Avg. Field Size	Avg. Purse per Race
1997	449	4,399,060	938	3,448	53	7.7	9,797
1998	442	4,326,247	941	3,497	52	7.9	9,788
1999	480	5,588,330	1,092	3,863	56	8.0	11,642
2000	526	7,436,917	1,213	4,503	60	8.6	14,139
2001	535	8,121,547	1,362	4,815	61	9.0	15,180
2002	515	7,904,634	1,104	4,251	61	8.3	15,349
2003	547	8,808,271	1,260	4,628	63	8.5	16,103
2004	578	9,998,359	1,215	4,704	67	8.1	17,298
2005	585	10,628,100	1,275	4,787	68	8.2	18,168
2006	594	10,521,405	1,296	4,821	69	8.1	17,713
2007	565	9,735,615	1,158	4,348	68	7.7	17,231
2008	551	9,624,680	1,220	4,275	67	7.8	17,468
2009	480	8,072,610	1,113	3,778	62	7.9	16,818
2010	476	7,533,455	1,020	3,562	62	7.5	15,827
2011	436	6,741,111	1,034	3,450	56	7.9	15,461
2012	484	9,739,365	1,097	3,791	62	7.8	20,123
2013	542	12,862,200	1,270	4,531	69	8.4	23,731
2014	545	14,277,050	1,335	4,470	67	8.2	26,196
2015	549	14,689,965	1,274	4,382	70	8.0	26,758
2016	545	13,635,040	1,195	4,180	69	7.7	25,018
2017	543	13,010,000	1,225	4,352	67	8.0	23,959

Note: Purses represent all available money, including monies not won and returned to state breeder or other funds.

Minnesota-Bred Racing Statistics by Racing Year



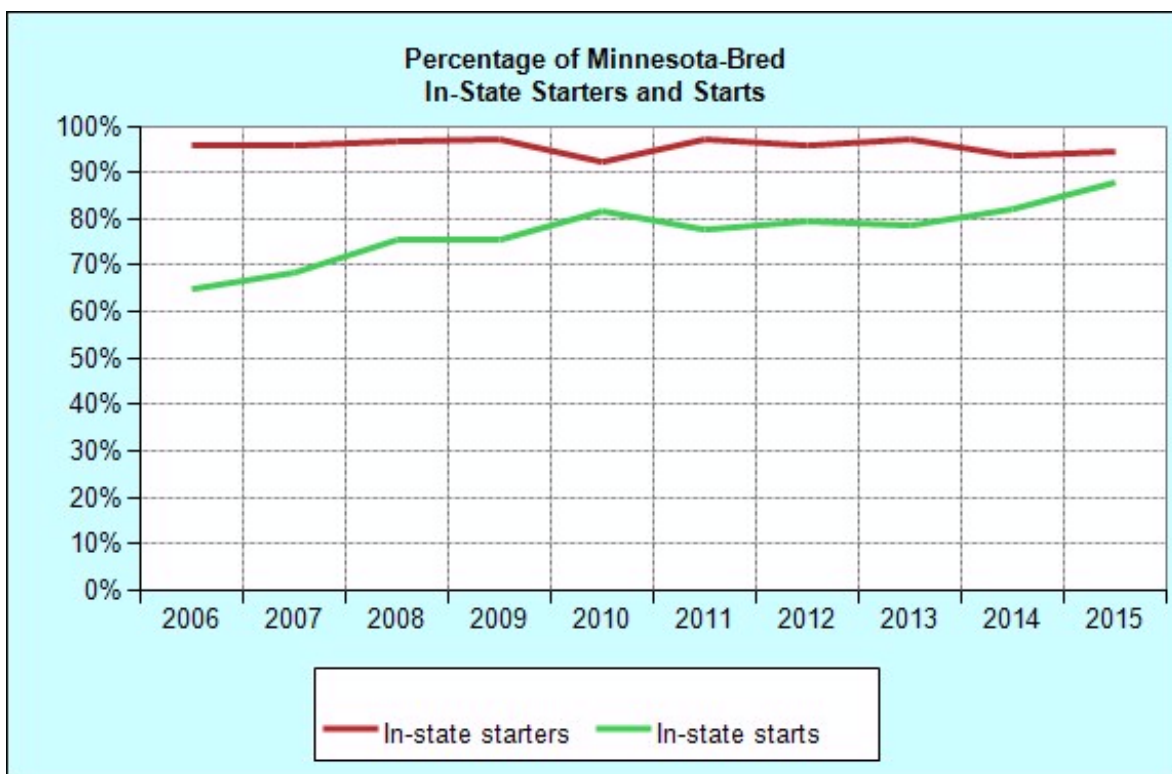
Racing Year	Starters	Starts	Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
1997	364	2,741	2,695,226	7,404	7.5
1998	311	2,073	2,173,422	6,988	6.7
1999	278	1,760	2,070,496	7,448	6.3
2000	257	1,591	2,216,628	8,625	6.2
2001	273	1,585	2,313,739	8,475	5.8
2002	282	1,691	2,651,382	9,402	6.0
2003	323	1,795	2,741,690	8,488	5.6
2004	366	2,030	3,447,029	9,418	5.6
2005	432	2,375	4,095,046	9,479	5.5
2006	488	2,811	4,547,976	9,320	5.8
2007	507	3,000	4,995,366	9,853	5.9
2008	555	3,234	4,568,670	8,232	5.8
2009	513	2,953	4,194,012	8,175	5.8
2010	494	2,687	4,073,811	8,247	5.4
2011	470	2,433	3,589,454	7,637	5.2
2012	427	2,243	4,844,251	11,345	5.3
2013	400	2,065	4,817,613	12,044	5.2
2014	344	1,813	4,609,762	13,400	5.3
2015	361	1,840	4,898,272	13,569	5.1
2016	392	2,068	5,498,245	14,026	5.3
2017	434	2,299	5,777,438	13,312	5.3

Minnesota-Bred Racing Statistics by Foaling Year

Foaling Year	Reg. Foals	Starters	Lifetime Starts	Lifetime Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
1996	157	96	1,893	2,537,081	26,428	19.7
1997	137	80	1,596	2,484,057	31,051	20.0
1998	145	85	1,344	2,094,893	24,646	15.8
1999	173	109	1,971	2,799,449	25,683	18.1
2000	175	112	1,516	2,269,315	20,262	13.5
2001	215	153	2,668	4,759,908	31,111	17.4
2002	256	176	2,794	4,309,593	24,486	15.9
2003	266	178	3,052	5,110,441	28,710	17.1
2004	311	227	3,202	4,500,697	19,827	14.1
2005	305	195	2,710	3,965,174	20,334	13.9
2006	327	204	3,142	5,160,239	25,295	15.4
2007	303	167	2,301	4,163,707	24,932	13.8
2008	272	172	2,480	4,684,276	27,234	14.4
2009	229	142	2,192	5,122,885	36,077	15.4
2010	195	131	1,472	3,574,346	27,285	11.2
2011	153	102	1,321	3,944,337	38,670	13.0
2012	118	91	847	2,583,884	28,394	9.3
2013	233	172	1,928	5,492,580	31,934	11.2
2014	251	158	982	2,978,856	18,854	6.2
2015	246	72	176	720,445	10,006	2.4

Figures as of 02/21/2018

Minnesota-Bred Starters and Starts: In-State/Out-of-State



Foaling Year	Total Starters	In-State Starters	Pct. of In-State Starters	Total Starts	In-State Starts	Pct. of In-State Starts
1996	96	89	92.7	1,893	1,114	58.8
1997	80	70	87.5	1,596	943	59.1
1998	85	79	92.9	1,344	929	69.1
1999	109	106	97.2	1,971	1,302	66.1
2000	112	106	94.6	1,516	1,009	66.6
2001	153	145	94.8	2,668	1,689	63.3
2002	176	169	96.0	2,794	1,778	63.6
2003	178	168	94.4	3,052	1,761	57.7
2004	227	204	89.9	3,202	1,972	61.6
2005	195	188	96.4	2,710	1,732	63.9
2006	204	195	95.6	3,142	2,038	64.9
2007	167	160	95.8	2,301	1,570	68.2
2008	172	166	96.5	2,480	1,871	75.4
2009	142	138	97.2	2,192	1,655	75.5
2010	131	121	92.4	1,472	1,201	81.6
2011	102	99	97.1	1,321	1,027	77.7
2012	91	87	95.6	847	675	79.7
2013	172	167	97.1	1,928	1,515	78.6
2014	158	148	93.7	982	805	82.0
2015	72	68	94.4	176	155	88.1

Note: In-state starters include any Thoroughbred that made at least one start in its native state.

Figures as of 02/21/2018

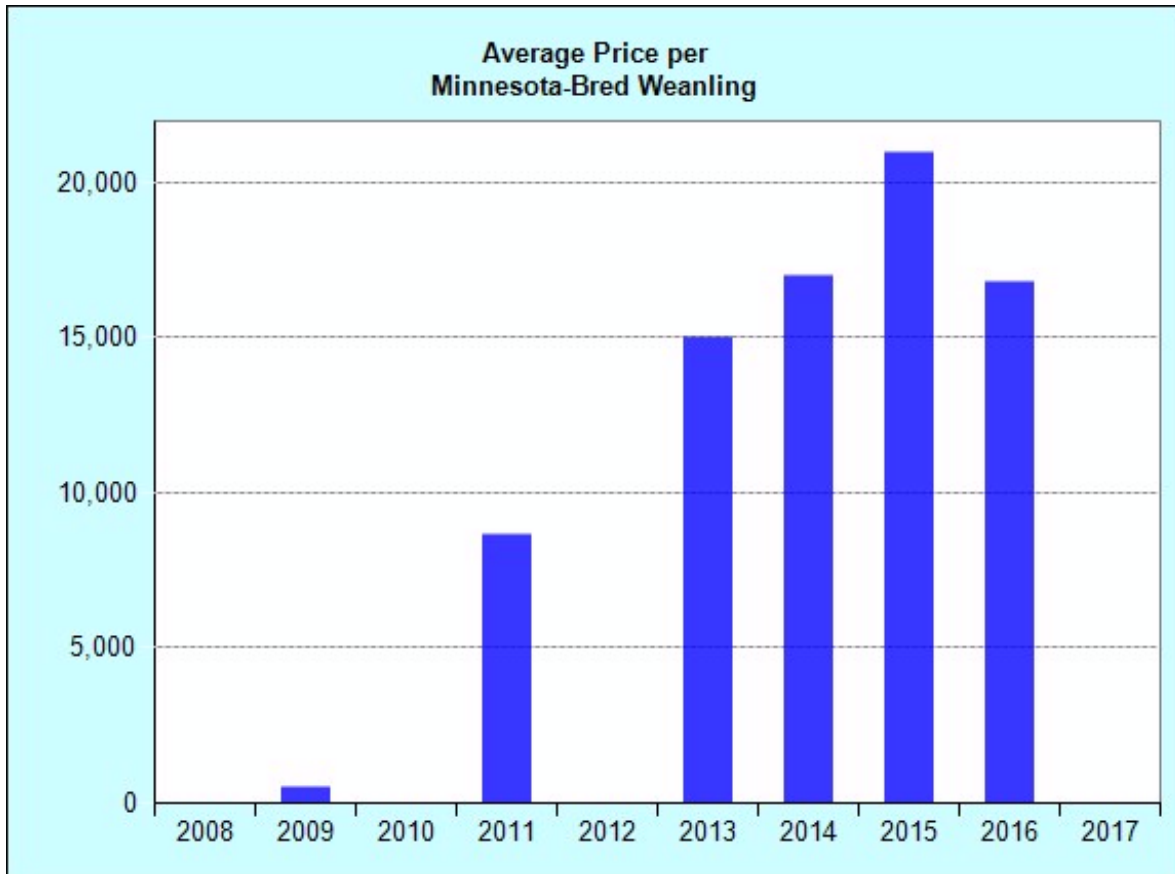
Percentage of Minnesota-Bred Earnings by Racing Area

Racing Year

Racing Area	2017	2016	2015	2014	2013
MN	87.82%	91.46%	93.15%	89.43%	86.51%
PA	2.02%	0.34%	0.23%	0.01%	0.00%
AR	1.47%	0.01%	0.01%	0.23%	0.24%
OK	1.35%	0.83%	0.46%	0.51%	0.64%
NE	1.22%	0.94%	1.21%	0.56%	0.70%
AZ	0.88%	0.39%	0.39%	0.75%	0.37%
IL	0.83%	0.79%	0.85%	3.14%	6.38%
WV	0.63%	0.41%	0.44%	0.41%	0.86%
IA	0.51%	1.26%	0.18%	0.73%	0.78%
KY	0.51%	0.09%	0.03%	0.20%	0.05%
AB	0.48%	0.03%	0.04%	0.00%	0.00%
DE	0.36%	0.56%	0.16%	0.22%	0.75%
MB	0.31%	0.04%	0.67%	0.47%	0.21%
MI	0.26%	0.00%	0.00%	0.00%	0.00%
ND	0.18%	0.47%	0.29%	0.34%	0.33%
FL	0.17%	0.16%	0.52%	0.19%	0.13%
WY	0.16%	0.03%	0.13%	0.00%	0.01%
CA	0.15%	0.32%	0.00%	0.00%	0.00%
TX	0.14%	0.30%	0.03%	0.03%	0.38%
LA	0.12%	0.29%	0.34%	1.08%	0.54%
IN	0.09%	0.02%	0.02%	0.16%	0.15%
MT	0.06%	0.07%	0.01%	0.00%	0.07%
SK	0.05%	0.00%	0.06%	0.11%	0.06%
CO	0.04%	0.02%	0.00%	0.00%	0.09%
ID	0.02%	0.00%	0.03%	0.00%	0.00%
OH	0.01%	0.00%	0.31%	0.50%	0.19%
NJ	0.00%	0.01%	0.00%	0.00%	0.00%
OR	0.00%	0.24%	0.04%	0.00%	0.00%
MD	0.00%	0.64%	0.01%	0.74%	0.42%
WA	0.00%	0.07%	0.26%	0.00%	0.00%
SD	0.00%	0.00%	0.00%	0.00%	0.02%
ON	0.00%	0.00%	0.00%	0.09%	0.00%
NM	0.00%	0.04%	0.00%	0.00%	0.00%

Ranked by percentage of total earnings in 2017

Auction Results for Minnesota-Bred Weanlings



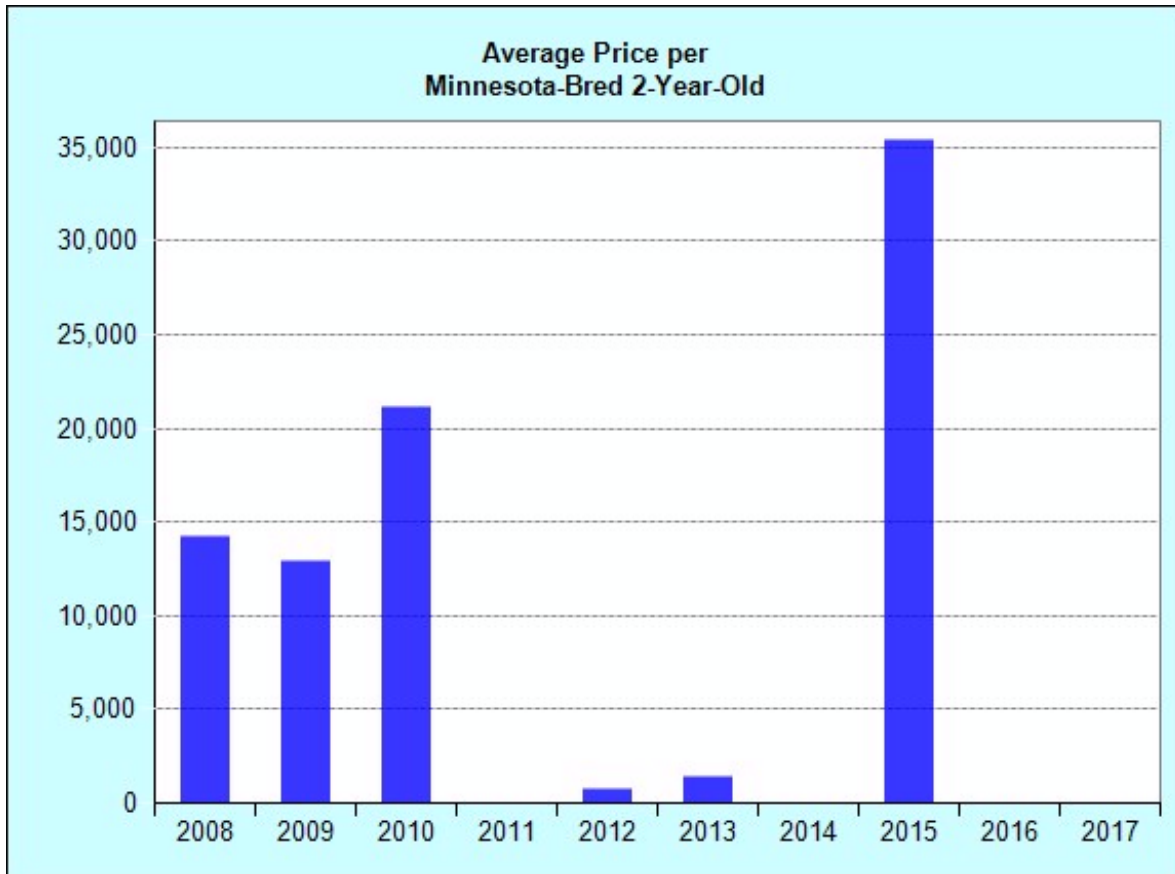
Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1997	0	0.0	0	0.0	0	0.0	0	0.0
1998	0	0.0	0	0.0	0	0.0	0	0.0
1999	0	0.0	0	0.0	0	0.0	0	0.0
2000	0	0.0	0	0.0	0	0.0	0	0.0
2001	1	0.0	600	0.0	600	0.0	600	0.0
2002	1	0.0	40,000	6566.7	40,000	6566.7	40,000	6566.7
2003	1	0.0	115,000	187.5	115,000	187.5	115,000	187.5
2004	3	200.0	16,000	-86.1	5,333	-95.4	4,000	-96.5
2005	2	-33.3	10,000	-37.5	5,000	-6.2	5,000	25.0
2006	1	-50.0	100,000	900.0	100,000	1900.0	100,000	1900.0
2007	1	0.0	5,000	-95.0	5,000	-95.0	5,000	-95.0
2008	0	0.0	0	0.0	0	0.0	0	0.0
2009	1	0.0	500	0.0	500	0.0	500	0.0
2010	0	0.0	0	0.0	0	0.0	0	0.0
2011	3	0.0	26,000	0.0	8,667	0.0	7,500	0.0
2012	0	0.0	0	0.0	0	0.0	0	0.0
2013	1	0.0	15,000	0.0	15,000	0.0	15,000	0.0
2014	2	100.0	34,000	126.7	17,000	13.3	17,000	13.3
2015	1	-50.0	21,000	-38.2	21,000	23.5	21,000	23.5
2016	4	300.0	67,200	220.0	16,800	-20.0	11,250	-46.4
2017	0	0.0	0	0.0	0	0.0	0	0.0

Auction Results for Minnesota-Bred Yearlings



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1997	2	0.0	1,700	0.0	850	0.0	850	0.0
1998	2	0.0	46,000	2605.9	23,000	2605.9	23,000	2605.9
1999	0	0.0	0	0.0	0	0.0	0	0.0
2000	11	0.0	52,250	0.0	4,750	0.0	3,000	0.0
2001	14	27.3	69,500	33.0	4,964	4.5	2,250	-25.0
2002	14	0.0	146,100	110.2	10,436	110.2	7,250	222.2
2003	25	78.6	298,250	104.1	11,930	14.3	2,200	-69.7
2004	39	56.0	322,700	8.2	8,274	-30.7	4,000	81.8
2005	38	-2.6	407,883	26.4	10,734	29.7	5,750	43.8
2006	45	18.4	322,000	-21.1	7,156	-33.3	4,000	-30.4
2007	55	22.2	454,000	41.0	8,255	15.4	5,000	25.0
2008	34	-38.2	253,400	-44.2	7,453	-9.7	4,200	-16.0
2009	28	-17.7	137,000	-45.9	4,893	-34.4	2,100	-50.0
2010	19	-32.1	146,300	6.8	7,700	57.4	3,200	52.4
2011	31	63.2	199,400	36.3	6,432	-16.5	3,000	-6.3
2012	27	-12.9	355,600	78.3	13,170	104.8	7,500	150.0
2013	37	37.0	207,700	-41.6	5,614	-57.4	4,000	-46.7
2014	44	18.9	514,600	147.8	11,695	108.3	6,000	50.0
2015	42	-4.6	439,250	-14.6	10,458	-10.6	4,500	-25.0
2016	53	26.2	532,550	21.2	10,048	-3.9	6,000	33.3
2017	49	-7.6	832,800	56.4	16,996	69.2	6,000	0.0

Auction Results for Minnesota-Bred 2-Year-Olds



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1997	2	0.0	5,500	0.0	2,750	0.0	2,750	0.0
1998	1	-50.0	20,000	263.6	20,000	627.3	20,000	627.3
1999	1	0.0	17,000	-15.0	17,000	-15.0	17,000	-15.0
2000	3	200.0	10,700	-37.1	3,567	-79.0	4,200	-75.3
2001	2	-33.3	5,100	-52.3	2,550	-28.5	2,550	-39.3
2002	4	100.0	4,700	-7.8	1,175	-53.9	1,150	-54.9
2003	1	-75.0	5,500	17.0	5,500	368.1	5,500	378.3
2004	1	0.0	6,500	18.2	6,500	18.2	6,500	18.2
2005	2	100.0	10,000	53.9	5,000	-23.1	5,000	-23.1
2006	1	-50.0	6,000	-40.0	6,000	20.0	6,000	20.0
2007	0	0.0	0	0.0	0	0.0	0	0.0
2008	6	0.0	85,500	0.0	14,250	0.0	16,250	0.0
2009	3	-50.0	38,700	-54.7	12,900	-9.5	10,500	-35.4
2010	6	100.0	126,700	227.4	21,117	63.7	11,000	4.8
2011	0	0.0	0	0.0	0	0.0	0	0.0
2012	1	0.0	800	0.0	800	0.0	800	0.0
2013	4	300.0	5,700	612.5	1,425	78.1	1,000	25.0
2014	0	0.0	0	0.0	0	0.0	0	0.0
2015	3	0.0	106,400	0.0	35,467	0.0	4,200	0.0
2016	0	0.0	0	0.0	0	0.0	0	0.0
2017	0	0.0	0	0.0	0	0.0	0	0.0